

Town of Williamstown June 30, 2022

Attached are preliminary revenue and expense summaries for the fiscal year ended June 30, 2022

- **Town revenue, \$1,172,383.72 (\$23,650,209 vs. \$22,477,826, +5.2%) higher/better than budget:**
- Traditionally the Town has budgeted Local Receipts conservatively. This year our Hotel Motel contributed \$492K (\$792,475 vs. \$300,000, +164%), Local Meals Tax contributed \$84K (\$184,346 vs. \$100,000, +84.3%), and Cannabis Excise/Impact Fees contributed \$339K (\$689,803 vs. \$350,000, +97.1%) to Unreserved Fund Balance.
- Treasurer collections remained strong with a collection rate of 98%-99%.
- **Town expenses including encumbrances and reclassification of litigation settlement, \$172,686.34 (\$23,347,353 vs. \$23,520,040, -0.7%) lower/better than budget:**
- This includes the adjustments approved at the combined FinComm/Select Board meeting on June 22nd, reflected in the Transfers/Adjustments column.
- Each year encumbrances are recorded to carry forward “earmarked” funds from one fiscal year to the next. This year (due mainly to COVID and construction delays) \$557,030 is being carried forward relating mostly to the LED lighting project, the Comprehensive Plan, highway/road repairs and equipment, and the CARES project.
- The settlement of litigation in Public Safety earlier this fiscal year totaling \$270,000 has been recorded in the Select Board budget. This litigation cost will be reflected on the Tax Recapitulation Form when calculating the FY23 property tax rate. An adjustment for that amount is reflected on the Prelim YTD Budget Report.

Positive outcomes on revenues and expenses total \$1,345,070, sufficient to fund \$1,122,315 in warrant articles approved at the most recent Town Meeting for a number of things including capital equipment, OPEB, Compensated Balances, and Stabilization Fund transfers, nonprofits, and the wage/classification study.

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TOWN OF WILLIAMSTOWN
PRELIM BUDGET REPORT

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
41100 Personal Property Tax	-419,210.73	.00	-419,210.73	-418,521.42	.00	-689.31	99.8%
41200 Real Estate Tax	-18,233,737.77	.00	-18,233,737.77	-18,137,109.96	.00	-96,627.81	99.5%
41300 Property Tax Abatements	101,767.63	.00	101,767.63	.00	.00	101,767.63	.0%
41420 Tax Liens Redeemed	-5,000.00	.00	-5,000.00	-95,192.69	.00	90,192.69	1903.9%
41500 Motor Vehicle Excise	-675,000.00	.00	-675,000.00	-714,449.19	.00	39,449.19	105.8%
41710 Interest on Property Tax	-25,000.00	.00	-25,000.00	-26,426.99	.00	1,426.99	105.7%
41720 Interest on MV Excise	-2,000.00	.00	-2,000.00	-3,906.98	.00	1,906.98	195.3%
41730 Interest on Tax Liens	-1,000.00	.00	-1,000.00	-24,581.33	.00	23,581.33	2458.1%
41800 Payments in Lieu of Tax	-82,000.00	.00	-82,000.00	-86,324.94	.00	4,324.94	105.3%
41910 Hotel and Motel Excise	-300,000.00	.00	-300,000.00	-792,475.26	.00	492,475.26	264.2%
41920 Local Meals Tax	-100,000.00	.00	-100,000.00	-184,346.43	.00	84,346.43	184.3%
41930 Cannabis Local Option Exci	-200,000.00	.00	-200,000.00	-341,363.25	.00	141,363.25	170.7%
42700 Burials	-18,500.00	.00	-18,500.00	-14,200.00	.00	-4,300.00	76.8%
43200 Fees	-123,836.94	.00	-123,836.94	-126,196.36	.00	2,359.42	101.9%
43201 Fees	-2,000.00	.00	-2,000.00	-8,905.50	.00	6,905.50	445.3%
43205 Cannabis Host Impact Fee	-150,000.00	.00	-150,000.00	-348,440.00	.00	198,440.00	232.3%
44100 Alcoholic	-33,082.00	.00	-33,082.00	-28,985.40	.00	-4,096.60	87.6%
44200 Licenses	-184,650.00	.00	-184,650.00	-266,310.01	.00	81,660.01	144.2%
46150 Abatements to Blind	-12,403.00	.00	-12,403.00	-25,050.00	.00	12,647.00	202.0%
46180 State Owned Land	-173,708.00	.00	-173,708.00	-173,708.00	.00	.00	100.0%
46670 Veterans' Benefits	-49,143.00	.00	-49,143.00	-51,921.00	.00	2,778.00	105.7%
46710 Lottery, Beano & Charity	-1,049,318.00	.00	-1,049,318.00	-1,049,318.00	.00	.00	100.0%
46950 Court Fines	-5,000.00	.00	-5,000.00	-4,260.00	.00	-740.00	85.2%
47700 Parking Fines	-5,000.00	.00	-5,000.00	-4,180.00	.00	-820.00	83.6%
48200 Earnings on Investments	-85,000.00	.00	-85,000.00	-52,186.28	.00	-32,813.72	61.4%
48400 Other Misc Revenues	.00	.00	.00	-19,241.42	.00	19,241.42	100.0%
48425 Sale of Solar Energy Credi	.00	.00	.00	-7,605.12	.00	7,605.12	100.0%
49750 Transfers - From Ent Fund	-199,300.00	.00	-199,300.00	-199,300.00	.00	.00	100.0%
49760 Transfers - From Trusts	-445,704.00	.00	-445,704.00	-445,704.00	.00	.00	100.0%
GRAND TOTAL	-22,477,825.81	.00	-22,477,825.81	-23,650,209.53	.00	1,172,383.72	105.2%

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
ADFIN Admin & Finance							
12401 Insurance	163,467.11	.00	163,467.11	172,519.00	.00	-9,051.89	105.5%
13101 Finance Committee	180.00	.00	180.00	180.00	.00	.00	100.0%
13501 Town Accountant	246,370.82	.00	246,370.82	251,185.61	.00	-4,814.79	102.0%
14101 Assessors	123,378.44	.00	123,378.44	115,641.68	.00	7,736.76	93.7%
14501 Treasurer-Collector	161,919.40	.00	161,919.40	162,787.24	.00	-867.84	100.5%
15501 Management Information Sys	142,485.00	.00	142,485.00	142,611.24	.00	-126.24	100.1%
16101 Town Clerk	76,105.00	.00	76,105.00	72,103.08	.00	4,001.92	94.7%
16201 Registrars of Voters	19,250.60	.00	19,250.60	17,476.45	.00	1,774.15	90.8%
91101 Employee Benefits	2,352,326.00	-159,010.00	2,193,316.00	2,195,754.92	.00	-2,438.92	100.1%
TOTAL Admin & Finance	3,285,482.37	-159,010.00	3,126,472.37	3,130,259.22	.00	-3,786.85	100.1%
ASMNT Assessments							
98201 State Assessments	4,494.00	.00	4,494.00	4,194.00	.00	300.00	93.3%
98301 County Assessments	40,190.00	.00	40,190.00	40,190.00	.00	.00	100.0%
98901 Other Assessments	50,000.00	.00	50,000.00	.00	.00	50,000.00	.0%
TOTAL Assessments	94,684.00	.00	94,684.00	44,384.00	.00	50,300.00	46.9%
ATM ATM Warrant Articles							
12223 Special Article	19,000.00	.00	19,000.00	19,000.00	.00	.00	100.0%
13223 Reserve Fund	175,000.00	-175,000.00	.00	.00	.00	.00	.0%
17530 Comprehensive Plan	100,000.00	.00	100,000.00	84,737.25	.00	15,262.75	84.7%
18223 Econ Develop Sp Article	45,000.00	.00	45,000.00	45,000.00	.00	.00	100.0%
42423 Streetlight LED	.00	265,000.00	265,000.00	222,458.96	.00	42,541.04	83.9%
54221 Williamstown Comm Preschoo	50,000.00	.00	50,000.00	50,000.00	.00	.00	100.0%
63123 Recreation - Special Artic	77,000.00	.00	77,000.00	77,000.00	.00	.00	100.0%
99923 Transfers to other Funds	196,729.00	.00	196,729.00	196,729.04	.00	-.04	100.0%
TOTAL ATM Warrant Articles	662,729.00	90,000.00	752,729.00	694,925.25	.00	57,803.75	92.3%
CAPIM Capital Improvement				Encumbrance		-57,803.75	

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CAPIM	Capital Improvement	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
41130	DPW Dir - Cap Proj	233,000.00	.00	233,000.00	154,294.44	.00	78,705.56	66.2%
42130	Highway - Capital Proj	417,000.00	.00	417,000.00	239,000.00	.00	178,000.00	57.3%
	TOTAL Capital Improvement	650,000.00	.00	650,000.00	393,294.44	.00	256,705.56	60.5%
					Encumbrance		-256,705.56	
<u>COMMD Community Development</u>								
17101	Conservation Commission	17,015.00	.00	17,015.00	17,384.76	.00	-369.76	102.2%
17201	Agricultural Commission	1,000.00	.00	1,000.00	1,000.00	.00	.00	100.0%
17501	Planning Board	8,597.61	.00	8,597.61	8,400.62	.00	196.99	97.7%
17601	Zoning Board	4,000.00	.00	4,000.00	3,559.10	.00	440.90	89.0%
17701	Historical Commission	500.00	.00	500.00	.00	.00	500.00	.0%
24101	Building Department	300,754.53	.00	300,754.53	284,040.89	.00	16,713.64	94.4%
24401	Sealer of Weights	7,220.45	.00	7,220.45	6,795.24	.00	425.21	94.1%
51901	Health Department	85,187.05	.00	85,187.05	83,917.19	.00	1,269.86	98.5%
	TOTAL Community Development	424,274.64	.00	424,274.64	405,097.80	.00	19,176.84	95.5%
<u>DBTSV Debt Service</u>								
71101	Debt Service	562,687.50	.00	562,687.50	562,687.50	.00	.00	100.0%
	TOTAL Debt Service	562,687.50	.00	562,687.50	562,687.50	.00	.00	100.0%
<u>EXECU Executive</u>								
12201	Select Board	48,500.00	91,834.95	140,334.95	393,892.29	.00	-253,557.34	280.7%
12301	Town Manager	233,163.00	94,010.00	327,173.00	317,387.03	.00	9,785.97	97.0%
15101	Town Counsel	40,000.00	15,000.00	55,000.00	60,295.92	.00	-5,295.92	109.6%
29101	Emergency Management	2,253.00	.00	2,253.00	2,372.82	.00	-119.82	105.3%
	TOTAL Executive	323,916.00	200,844.95	524,760.95	773,948.06	.00	-249,187.11	147.5%
					Judgment Raised on Recap		+270,000.00	
<u>HUSVC Human Services</u>								
52301	Mental Health Services	81,000.00	.00	81,000.00	33,905.35	.00	47,094.65	41.9%

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
54101 Council on Aging	246,750.64	.00	246,750.64	247,558.47	.00	-807.83	100.3%
54301 Veterans' Services	95,750.56	.00	95,750.56	76,900.73	.00	18,849.83	80.3%
61101 Library	496,418.73	.00	496,418.73	481,327.48	.00	15,091.25	97.0%
69201 Veterans Graves & Holiday	3,050.00	.00	3,050.00	3,101.70	.00	-51.70	101.7%
TOTAL Human Services	922,969.93	.00	922,969.93	842,793.73	.00	80,176.20	91.3%
				Encumbrance		-47,094.65	
PUBSF Public Safety							
21001 Police Dept	1,296,827.90	.00	1,296,827.90	1,193,714.55	.00	103,113.35	92.0%
21201 Dispatch Services	226,184.74	.00	226,184.74	300,056.97	.00	-73,872.23	132.7%
29201 Animal Control Officer	3,452.00	.00	3,452.00	1,100.93	.00	2,351.07	31.9%
TOTAL Public Safety	1,526,464.64	.00	1,526,464.64	1,494,872.45	.00	31,592.19	97.9%
PUBWK Public Works							
19201 Facilities Management	190,126.57	.00	190,126.57	176,522.46	.00	13,604.11	92.8%
41101 DPW Director	169,061.26	.00	169,061.26	137,105.49	.00	31,955.77	81.1%
42101 Highway Dept	1,219,574.68	.00	1,219,574.68	1,070,695.36	.00	148,879.32	87.8%
42301 Snow & Ice Control	183,988.26	110,952.36	294,940.62	294,940.62	.00	.00	100.0%
42401 Streetlights	337,000.00	-265,000.00	72,000.00	109,064.23	.00	-37,064.23	151.5%
49101 Parks and Cemetery	281,551.80	.00	281,551.80	233,584.81	.00	47,966.99	83.0%
49201 Burbank Chapel	3,725.00	.00	3,725.00	6,045.66	.00	-2,320.66	162.3%
49301 Forestry	49,863.92	.00	49,863.92	38,094.26	.00	11,769.66	76.4%
63101 Recreation Dept	17,659.00	.00	17,659.00	15,514.08	.00	2,144.92	87.9%
TOTAL Public Works	2,452,550.49	-154,047.64	2,298,502.85	2,081,566.97	.00	216,935.88	90.6%
				Encumbrance		-195,426.24	
RSD Regional School District							
30123 Mt Greylock Regional	12,346,994.08	.00	12,346,994.08	12,346,994.00	.00	.08	100.0%
30223 No Berkshire Regional	267,287.00	22,212.69	289,499.69	289,499.69	.00	.00	100.0%
TOTAL Regional School District	12,614,281.08	22,212.69	12,636,493.77	12,636,493.69	.00	.08	100.0%
GRAND TOTAL	23,520,039.65	.00	23,520,039.65	23,060,323.11	.00	459,716.54	98.0%

** END OF REPORT - Generated by Anna Osborn **

Encumbrances -557,030.20

Judgment Raised on Recap +270,000.00

REVISED ESTIMATED AVAILABLE BUDGET

172,686.34