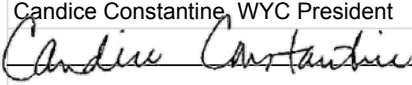
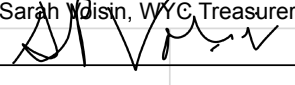


Williamstown Youth Center Financial Documentation 2022- 2023	FY22	FY23	FY23	FY24	Commentary
	Actuals	Actuals as of 12/31/22	Forecast	Prelim Budget	
	Earned Program Revenue	253,626	263,726.00	300,000	
Outside Funding	208,329	249,300	366,000	257,000	
<b>Total Revenue</b>	<b>461,955</b>	<b>513,026</b>	<b>666,000</b>	<b>587,000</b>	
Payroll & Benefits	315,825	189,418	340,000	360,000	
Scholarships	33,598	31,744	35,000	40,000	
Professional Services	23,230	13,558	20,000	25,000	
General & Administrative	76,681	36,506	60,000	65,000	
Program Expenses	32,577	12,382	30,000	40,000	
<b>Total Expense</b>	<b>481,911</b>	<b>283,608</b>	<b>485,000</b>	<b>530,000</b>	
<b>Net Income</b>	<b>(19,957)</b>	<b>229,418</b>	<b>181,000</b>	<b>57,000</b>	
<b>Outside Funding Sources:</b>					
Fundraising/Gifts	33,573	26,414	40,000	45,000	
Town of Williamstown	77,000	77,000	77,000	77,000	
Community Chest	55,000	27,500	55,000	55,000	
Rental Fees	9,745	7,560	15,000	15,000	
Scholarship Donations	0	0	0	12,000	
Investments Income	-150,931	46,283	50,000	50,000	
Interest Income	652	1,784	3,000	3,000	
Solar Credits	19,145	4,426	10,000	15,000	
MA EEC Stabilization Grant	107,771	58,333	116,000	0	
PPP Grant	56,374	0	0	0	
<b>Total Outside Funding</b>	<b>208,329</b>	<b>249,300</b>	<b>366,000</b>	<b>272,000</b>	
<b>Investments</b>	As of 6/30/22	As of 12/31/22			
Maintenance	\$600,000	\$650,000			
Scholarships	\$271,722	\$280,000			
<b>Cash On Hand as of 12/31/22</b>					
<b>Account Balances</b>					
<b>Checking 3134</b>		115,111.00			
<b>Peak Money Market 6937</b>		17,779.00			
<b>Maintenance Account 0657</b>		16,000			
<b>Other Checking</b>		37,185			
<b>Summit High Yield</b>		334,459			
<b>Total</b>		<b>520,534</b>			
Candice Constantine, WYC President	Sarah Moisin, WYC Treasurer				
					
Date: 1/12/23	Date: 1/12/2023				