

**Town of Williamstown
FY25 Budget**

<u>Department</u>	<u>FY24</u>	<u>FY25 Proposed Budget</u>	
Executive	\$ 383,550	\$ 446,667	16.5%
Admin & Finance	\$ 3,687,621	\$ 3,803,307	3.1%
Community Development	\$ 459,992	\$ 461,611	0.4%
Public Safety	\$ 1,784,072	\$ 1,831,526	2.7%
Public Works	\$ 2,373,087	\$ 2,414,574	1.7%
Human Services	\$ 1,008,747	\$ 1,057,506	4.8%
Debt Service	\$ 547,188	\$ 533,288	-2.5%
Reserve Fund	\$ 75,000	\$ 75,000	0.0%
Total Government Operations	\$ 10,319,257	\$ 10,623,479	2.9%
Total Education	\$ 13,518,947	\$ 14,102,023	4.3%
Total Operating Budget	\$ 23,838,204	\$ 24,725,502	3.7%
Cherry Sheet Asses.	\$ 47,864	\$ 45,391	-5.2%
Overlay	\$ 100,938	\$ 100,000	-0.9%
Transfer Station	\$ 20,000	\$ 20,000	0.0%
Total Off Budget	\$ 168,802	\$ 165,391	-2.0%
Total Budget	\$ 24,007,006	\$ 24,890,893	3.7%
Total Revenues		\$ 24,890,893	
Surplus/Shorfall		\$ -	

Warrant Articles (Funded with Free Cash)

Capital Projects	\$ 1,118,000	\$ 1,396,000
OPEB Fund	\$ 50,000	\$ 50,000
Williamstown Youth Center	\$ 77,000	\$ 50,000
Chamber of Commerce	\$ 50,000	\$ 55,000
Williamstown Community Preschool	\$ 50,000	\$ 50,000
Compensated Balances Reserve	\$ 50,000	\$ 50,000
Stabilization	\$ 250,000	\$ 100,000
Special Articles	\$ -	\$ -
Reduce Tax Rate	\$ -	\$ 100,000
Total Warrant Articles	\$ 1,645,000	\$ 1,851,000
Available Free Cash	\$ 1,895,508	\$ 1,864,854
Remaining Free Cash After Warrant Articles	\$ 250,508	\$ 13,854

**Town of Williamstown
FY25 Revenue Projection**

<u>Tax Revenue</u>	<u>2024</u>	<u>2025 Proposed</u>
Prior Year Levy Limit	\$ 20,628,674	\$ 21,795,473
2.5%	\$ 515,717	\$ 544,887
New Growth	<u>\$ 651,082</u>	<u>\$ 170,000</u>
Levy Limit	\$ 21,795,473	\$ 22,510,360
Debt Exclusion	\$ 1,358,245	\$ 1,300,000
Max Levy Limit	\$ 23,153,718	\$ 23,810,360
Actual Tax Levy	\$ 20,336,062	\$ 20,743,731
<u>Non-Tax Revenue</u>	<u>2024</u>	<u>2025 Proposed</u>
Local Receipts	\$ 2,009,900	\$ 2,489,900
State Receipts	\$ 1,466,382	\$ 1,480,362
Cherry Sheet Offsets	\$ (20,703)	\$ (23,100)
Transfer From Other Funds	\$ 199,300	\$ 200,000
Total Non-Tax Revenue	\$ 3,654,879	\$ 4,147,162
Total Revenues	\$ 23,990,941	\$ 24,890,893