

Town of Williamstown									
FY26 Revenue Sources									
Version 04.09.25 17:15									
NON PROPERTY TAX REVENUE (LOCAL RECEIPTS)									
Indicates Change Since Original Draft 02.14.25								Five year average	
	2024 ACTUAL	BUDGETED 2024	2025 ACTUAL 1/27/2025	BUDGETED 2025	PROPOSED 2026	2024 Actual vs. 2026 CHANGE			
Local Receipts									
Motor Vehicle	\$ 763,380.00	\$ 675,000.00	\$ 116,490.48	\$ 740,000.00	\$ 750,000.00	\$ (13,380.00)	\$ 718,211.89	-1.75%	
Meals Tax	\$ 205,701.00	\$ 125,000.00	\$ 123,662.07	\$ 200,000.00	\$ 197,000.00	\$ (8,701.00)	\$ 173,177.97	-4.23%	
Room Hotel/Motel	\$ 845,739.00	\$ 475,000.00	\$ 541,241.89	\$ 845,699.00	\$ 800,000.00	\$ (45,739.00)	\$ 665,881.32	-5.41%	
Cannabis Excise	\$ 136,561.00	\$ 200,000.00	\$ 59,482.11	\$ 121,000.00	\$ 105,000.00	\$ (31,561.00)	\$ 253,489.57	-23.11%	
Penalties & Interest	\$ 25,561.00	\$ 22,000.00	\$ 17,331.45	\$ 22,000.00	\$ 26,000.00	\$ 439.00	\$ 38,712.03	1.72%	
PILOT	\$ 91,346.00	\$ 82,000.00	\$ 3,045.30	\$ 91,000.00	\$ 92,000.00	\$ 654.00	\$ 87,300.42	0.72%	
Fees	\$ 140,176.00	\$ 131,750.00	\$ 42,098.37	\$ 131,599.00	\$ 142,000.00	\$ 1,824.00	\$ 147,431.88	1.30%	
Cannabis Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,774.20	0.00%	
Licenses & Permits	\$ 313,326.00	\$ 204,150.00	\$ 189,663.16	\$ 224,150.00	\$ 315,000.00	\$ 1,674.00	\$ 252,158.67	0.53%	
Fines & Forfeits	\$ 13,042.00	\$ 10,000.00	\$ 12,906.28	\$ 10,000.00	\$ 13,100.00	\$ 58.00	\$ 14,220.64	0.44%	
Investment Income	\$ 136,195.00	\$ 85,000.00	\$ 44,981.53	\$ 109,070.00	\$ 137,500.00	\$ 1,305.00	\$ 100,821.29	0.96%	
Other Misc. Revenue	\$ 72,408.00	\$ -	\$ 80,087.31	\$ -	\$ -	\$ (72,408.00)	\$ 17,857.50	-100.00%	
TOTAL LOCAL RECEIPTS	\$ 2,743,435.00	\$ 2,009,900.00	\$ 1,230,989.95	\$ 2,494,518.00	\$ 2,577,600.00	\$ (165,835.00)	\$ 2,725,519.04	-6.04%	
State Aid (FY26 - Governor's Proposal)	\$ 1,445,679.00	\$ 1,445,679.00	\$ 715,932.00	\$ 1,480,362.00	\$ 1,529,358.00	\$ 48,996.00			
TOTAL NON PROPERTY TAX REVENUE	\$ 4,189,114.00	\$ 3,455,579.00	\$ 1,946,921.95	\$ 3,974,880.00	\$ 4,106,958.00	\$ (116,839.00)			
TAX REVENUE	\$ 20,766,574.00	\$ 20,349,405.00	\$ 10,496,507.15	\$ 20,498,413.00	\$ 22,111,747.00	\$ 1,613,334.00			
Other Sources:									
Inter Fund Transfers		\$ 214,300.00	\$ 107,150.00	\$ 214,300.00	\$ 214,300.00	\$ -			
Tax Lien Payments		\$ -	\$ 4,091.14			\$ -			
TOTAL REVENUE	\$ 24,955,688.00	\$ 24,019,284.00	\$ 12,554,670.24	\$ 24,687,593.00	\$ 26,433,005.00	\$ 1,496,495.00			
		FY25 Actual Tax Levy		\$ 20,607,332.00					
		FY26 Projected Tax Levy			\$ 22,111,747.00				
		Difference FY25 Actual Tax Levy and FY26 Projected Tax Levy (Current Draft)				\$ 1,504,415.00	7.30%		
		Difference FY25 Actual Tax Levy and FY26 Projected Tax Levy (Original Draft)				\$ 1,037,254.00			
		Difference				\$ 467,161.00			
		Reconciliation of Changes							
		Change in McCann (4% to 29.44%)				\$ 83,096.00			
		Change in MGRSD (4% to 7.59%)				\$ 494,193.00			
		Change in Police Shift Differential				\$ (30,000.00)			
		Add Deferred Compensation to Town Manager Budget				\$ 13,672.00			
		Increase Town Manager Car Allowance				\$ 1,200.00			
		Reduce Finance Committee Reserve				\$ (25,000.00)			
		Reduce Community Support				\$ (70,000.00)			
		Total Changes				\$ 467,161.00			
		Difference				\$ -			